GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Revenue Department – Sri B.Ramaiah, DR&T Assistant, Revenue Department – Retired from service on attaining the age of superannuation on 31.7.2016 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 509 **Dated: 22-04-2019**

Read the following:-

1.G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
2.G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
3.G.O.Ms.No.367, Fin. & Plg. (FW:Admn.II) Department, dt.15.11.1994.
4.G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5.G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6.Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7.G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006
8.G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9.G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10.G.O.Ms.No.13, Finance (ADMN.DI&IF) Department, Dated: 24.01.2017.
11.Application of Sri B.Ramaiah, DR&T Assistant, (Retd.), Revenue Department, Dated:01.05.2018.

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O R D E R:

In pursuance of the orders issued in the references 1st to 10th read above, sanction is hereby accorded for payment of **Rs.21,345/- (Rupees Twenty One Thousand Three Hundred and Forty Five only)** towards saving fund portion of contribution of Rs.3,880/- (Rupees Three Thousand Eight Hundred and Eighty only) and towards interest thereon for a sum of Rs.17,465/- (Rupees Seventeen Thousand Four Hundred and Sixty Five only) under Group Insurance Scheme to Sri B.Ramaiah, DR&T Assistant Revenue Department, who retired from service on 31.7.2016 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Forty only) per month from 1st November, 1984 to 31st October, 1994 and Rs.15/- (Rupees Fifteen only) per month from 1st November, 1994 to 31st October, 2010 and Rs.60/- (Rupees Sixty only) from 1st November 2010 to 31st July, 2014. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows as per the reference 4th read above:

Name of the employee and designation	Sri B.Ramaiah, DR&T Asst. (Retd.) Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1.11.1984 to 31.10.1994 @ Rs.10/- per month
Change of higher group	w.e.f. 01.11.1994 to 31.10.2010 @ Rs.15/- per month w.e.f. 01.11.2010 to 31.07.2014 @ Rs.60/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.21,345/- (Savings Fund:Rs.3,880/-, Interest:Rs.17,465/-)
Head of Account for the payment of savings fund/insurance fund/interest separately	For Savings Fund M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund

	<u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government

2. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

3. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri B.Ramaiah, DR&T Assistant, (Retd.) Revenue Department.

4. The officer is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CH. SUBBA RAO
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri B.Ramaiah, DR&T Assistant, (Retd.) Revenue Department.
<u>Copy to:</u>
The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
A.P. Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Contd.. Annexure

ANNEXURE

STATEMENT SHOWING THE CALCULATION OF GROUP INSURANCE SCHEME (GIS) IN RESPECT OF SRI B.RAMAIAH, DR&T ASSISTANT (RETD.) REVENUE DEPARTMENT, WHOSE CONTRIBUTION COMMENCED FROM 01.11.1984 AND RELIEVED FROM SERVICE ON ATTAINED THE AGE OF SUPERANNUATION ON 31.07.2016 A.N.

A. ACTUAL CONTRIBUTION:

1. From 11/1984 to 10/1994 @ Rs.10/- (120 months) = 120 X 10 = Rs.1,200
2. From 11/1994 to 5/2010 @ Rs.15/- (187 months) = 187 X 15 = Rs.2,805
3. From 6/2010 to 12/2013 @ Rs.60/- (31 months) = 31 X60 = Rs. 1,860
4. From 1/2014 to 5/2014 @ Rs.30/- (05 months) = 05X30 = Rs. 150
5. From 6/2014 to 7/2014 @ Rs.15/- (02 months) = 02X15 = Rs. 30

Total: Rs. 6,045/-

B. SAVINGS PART OF THE CONTRIBUTION:

S.No.	Period	Months	Subscription	Units	Savings Fund
1.	01.11.1984 to 31.10.1994	120	10	1	Rs. 825.00 (Rs.6.875X120)
2.	01.11.1994 to 31.10.2010	187	15	1	Rs. 1963.50 (Rs.10.5 X 187)
3.	01.11.2010 to 31.10.2013	26	60	4	Rs. 1092.00 (Rs.10.5 X25 Months X 4 Units)
4.	01.11.2013 to 31.07.2014	09	30	0	Rs. 00.00 (Rs.10.5 X09 Months X 0 Units)
				TOTAL:	Rs.3,880.00

C. SAVINGS PART AND INTEREST ON SAVINGS PART:

Employee Retired on 31.07.2016 Service Particulars	Calculation of Total benefits under GIS Savings	Rs.
From 01.11.1984 to 31.10.1994 Rs.10/- per month (1 Unit)	1 Unit from 01.11.1984 to 31.10.1994 (1X Rs.18,850.11= 18,850.11)	18,550.00
From 01.11.1994 to 31.10.2010 Rs.15/- per month (1 Units)	No extra Units (no newly added units)	00.00
From 01.11.2010 to 31.10.2013 Rs.60/- per month (4 Units)	3 extra Units from 01.11.2010 to 31.10.2013 (3 Units X Rs. 931.83)	2,795.49
TOTAL No. of Units and net GIS BENEFIT TO THE EMPLOYEE =		21,345.00

ABSTRACT

1. Savings part with Interest : Rs. 21,345.00/-
2. Savings Part of the Contribution : Rs. 3,880.00/-
3. Interest on Saving Part : Rs. 17,465.00/-

CH. SUBBA RAO
ADDITIONAL SECRETARY TO GOVERNMENT

//FORWARDED:: BY ORDER//

SECTION OFFICER